

## LENDER PRODUCT CHECKLIST

### Home Loans

Have you signed up for our valuable time saving download **“The MUST read before you borrow money?”**. Inside it gives you the **12 vital questions** you need to ask as a minimum when applying for finance. It is unlike anything else available for download.

Following these **12 questions** has the lender said that your situation meets their lending requirements? Have they confirmed there is nothing that may cause an issue during the loan application process?

If so you can now get into the nitty gritty of loan products with our **“Lender Product Checklist”**

- What product(s) can I choose from?
- Features of the product(s)? Explain how the features work, their benefits &/or restrictions, any conditions that apply? Compare each.
- What fees and charges will I be expected to pay upfront myself?
- What are the TOTAL fees and charges that will be payable as part of this loan application? (below)
  - Stamp Duty & Government fees?
  - Mortgage Insurance/Risk Fees?
  - Application Fees?
  - Lender Legal Fees?
  - Lender Valuation Fees?
  - Lender Settlement Fees?
  - Title Insurance Fees?
  - Miscellaneous/Other Fees?
- What is the loan term?
- What will the estimated repayments be for this loan?
- Can I pay weekly, fortnightly or monthly? How are the weekly or fortnightly repayments calculated?
- What monthly or yearly fees pertain to this loan/lender?
- What exit/discharge fees pertain to this loan/lender?
- Can I pay the loan out early? Anything I need to be aware of?
- What will the estimated repayments be for this loan?
- Are there any other terms and conditions that I need to be aware of that could come into effect once a loan settles?
- How many days is the loan submission to approval process currently taking?

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